

Talanton's Investment Portfolio

Thanks to our supporters, Talanton has invested in these values-aligned, growth-stage businesses.



BURN MANUFACTURING Kenya

November 2022 investment plus March 2023 follow-on investment. Designer, manufacturer, distributor of bio-mass stoves for use in low-income households. Stoves are fueled by wood or charcoal, which is much safer and more fuel efficient than traditional cooking with stones and pots. Burn has transformed over 12 million lives by significantly reducing total household fuel costs, wood consumption by more than 6 million tons and carbon emissions by more than 11 million +CO₂e. This business has received global recognition for its cutting-edge innovation, environmental and social impacts.

- 2022 YE Full-Time Employees = 534
- 2022 YE Part-Time/Seasonal Workers = 2,080
- More than 50% of Employees are Women
- Indirectly employs 4,141 workers via its large distribution network.
- To learn more about this life-changing business, [watch this powerful video.](#)



EDUCOR/TARAJI Kenya

December 2019 investment. Educor's new name is Taraji, meaning "hope" in Swahili. Early Childhood Education (ECE) School System in Kenya including an elementary school, three preschools, and a corporate daycare center. High-quality Christian education to meet demand and need in lower-middle-class communities. Harry Turner, Talanton partner, is on the Board of Directors. Prisca Muyodi, Founder/Owner, is mentored by Harry and a successful, valued member in Talanton's network.

- 2022 YE Full-Time Employees = 97
- 2022 YE Part-Time/Seasonal Workers = 12
- 2022 YE Students = 322, including 29 Special Needs Students
- [We invite you to visit Educor/Taraji in Kenya through this 360-degree virtual reality tour.](#)



ENDA Kenya

August 2021 investment. First made-in-Kenya running shoe in the global market and the only black-led running shoe company in existence. The company is Kenyan founded, Kenyan led and has majority Kenyan investment. The Enda team works with Kenyan athletes to make shoes for runners around the world. Iris Wen, Talanton Associate Partner, meets regularly with Nava Osembo, CEO and Co-Founder.

- 2022 YE Full-Time Employees = 7
- 2022 YE Part-Time Workers = 5
- 2022 YE Direct Suppliers = 121
- [This press release about Talanton leading \\$1 million in funding for Enda](#) caught the attention of numerous media outlets and has been distributed globally.



KENTEGRA BIOTECHNOLOGY Kenya

June 2020 investment plus August 2022 follow-on investment. Kenyan-based biotechnology firm that produces pyrethrum pale refined extract, an active ingredient from chrysanthemum flowers, for use as an effective organic pesticide. Kenya has ideal growing conditions to produce the highest-grade pyrethrum flowers, which flower twice per month for ten months of the year. Pyrethrum is safe for humans and approved for use on organic farms. Jon Halverson, Talanton Partner, is on the Kentegra Board, serving as an advisor to Kentegra's management team.

- 2022 YE Full-Time Employees = 194
- 2022 YE Part-Time/Seasonal Workers = 203
- 2022 YE Direct Suppliers/Chrysanthemum Farmers Paid = 7,096
- Visit Duncan's home and learn about his life transformation through chrysanthemum farming for Kentegra in this [360-degree virtual reality video series.](#)



KIVU TILAPIA FARM LTD. Rwanda

May 2023 investment. Kivu Tilapia Farm (Kivu) is the largest tilapia producer in Rwanda. Kivu operates a fully vertical integrated tilapia farm on Lake Kivu, which offers optimal fish farming conditions and huge scaling potential. Established in 2017, Kivu is now a rapidly growing business that has been cash flow positive since 2019. Talanton's investment will help enable hundreds of new jobs.

- 2022 YE Full-Time Employees = 95
- Indirectly employs 50 jobs through its sales and distribution network.
- [Learn more about this business in this 2:20 video](#) from the Ministry of Agriculture and Animal Resources/Rwanda.



LONG MILES COFFEE (LMC) Burundi, Kenya, Uganda

April 2020 reinvestment. Long Miles Coffee (LMC) produces and exports specialty coffee from Burundi and Kenya to craft roasters worldwide. LMC has a scouts program of trained agronomists who specialize in training farmers in coffee growing and best practices. These scouts also work with the families. Jon Halverson is on the LMC board and meets regularly with Ben Carlson, LMC Founder and CEO, for prayer, to help set direction and provide guidance.

- 2022 YE Full-Time Employees/Scouts = 87
- 2022 YE Part-Time/Seasonal Workers = 956
- 2022 YE Direct Suppliers/Coffee Farmers = 8,776
- Meet Tharcis, a smallholder coffee farmer in Burundi, the poorest country in the world. [Take a few moments to read his story](#) and how working with Long Miles Coffee changed his life.



MASAKA CREAMERY Rwanda

October 2020 investment. Masaka Creamery purchases raw milk from smallholder farmers and manufactures yogurt, butter, cream and other dairy products which it distributes to domestic retailers, restaurants and hotels under the Masaka Farms label. Masaka Creamery recruits proactively from the Rwandan Deaf community and more than half of its employees are Deaf. Jon Halverson is on the board and meets regularly with both the Executive Chairman and CEO of the company for business support and mentoring.

- 2022 YE Full-Time Employees = 51
- 2022 YE Part-Time/Seasonal Workers = 8
- 31 employees are Deaf.
- 2022 YE Direct Suppliers/Dairy Farmers = 2,200
- [Watch this powerful video](#) to learn more about this incredible, majority-Deaf business.



MOKO HOME + LIVING Kenya

May 2021 investment. A Kenyan-based mattress and home furnishing manufacturer and retailer some call the "IKEA of East Africa." The company's B2B business distributes materials and finances the supply chain to 200 micro-enterprises across Kenya. Their B2C business focuses on completing the value chain to low-income consumers. Each month, more than 1,000 families purchase Moko's quality, affordable furniture.

- 2022 YE Full-Time Employees = 273
- 2022 YE Variable-Time Employees = 144
- 2022 YE Direct Suppliers/B2B Micro Enterprises = 271
- Meet Fiorenzo Conte, Moko CoFounder, in this [short 1:40 video](#) to learn why Moko was formed and about the company's mission to create jobs.



OWP PHARMACEUTICALS (OWP)

November 2021 investment. Virtual manufacturer of branded generic pharmaceutical products used to treat neuroscience-related disorders such as epilepsy and bipolar. With a network of 60-70k pharmacies in the U.S., OWP's goal is to distribute medication globally and especially to underserved parts of the world. This investment supports tens of thousands of people living in poverty in developing countries.

- 2022 YE Serving 17,000 lives in low-income countries
- OWP's commitment is to "Do good and be good".


PEZESHA Kenya

October 2022 investment. Business with unique financing platform serving many thousands of East African businesses in smaller end of SME spectrum. Pezesha connects these businesses to working capital through a collaborative approach where banks and other financial institutions can connect on Pezesha's platform to be matched with quality businesses.

- 2022 YE Full-Time Employees = 49
- 2022 YE Employment Beneficiaries = 70,755 jobs in small businesses supported due to loans
- Loans Distributed = 100,000 loans to the 6,000 businesses it currently serves
- Learn how it works [in this brief video](#).


POWER RESOURCES INTERNATIONAL LTD. (PRI) Rwanda

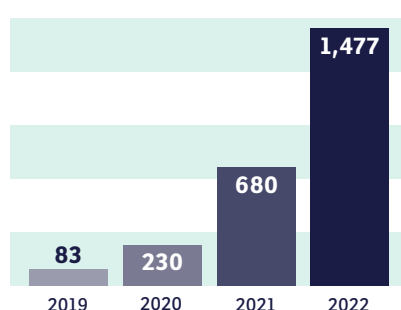
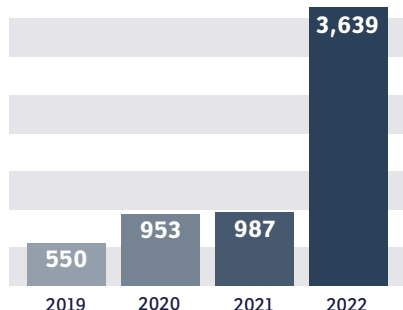
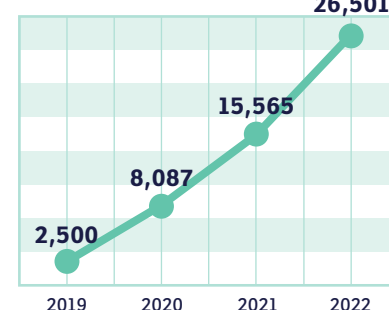
September 2021 investment plus September 2022 follow-on investment. Tantalum mining and refining business operating a "redemptive" mine in an industry and region where illegal and unethical behavior is not uncommon. PRI is committed to safe mining practices, conflict-free source of materials, environmental stewardship, and ending abuses of some of the poorest people in the world. Paul Cherry, a seasoned Talanton team member who conducts business assessment, serves as an advisor to PRI. A Talanton investor with deep and relevant experience serves as an official board member.

- 2022 YE Full-Time Employees = 176
- 2022 YE Part-Time/Seasonal Workers = 220
- 2022 YE Direct Suppliers/Artisanal Miners = 246
- Learn why you should care about PRI and redemptive mining in this [captivating 40-second video](#).


RABBONI GROUP LTD. Uganda

February 2021 investment. An agricultural processing and trading company in Uganda that integrates smallholder farmers with food manufacturers and ultimately supermarkets in East Africa. This award-winning business democratizes access to transportation, agro-processing, and distribution services in East Africa. Their business design completes the entire delivery cycle connecting agronomy, aggregation and route to market, primarily for corn and soy products. Rabboni's goal is to reduce inefficiencies in the value chain while also increasing farmer household incomes. By helping farmers improve their food's shelf life and enable reliable transportation, these products can be made available to everyone in the region. Iris Wen, Talanton Associate Partner, as well as a Talanton investor, both sit on Rabboni's Board and meet regularly with CEO Daniel Joloba.

- 2022 YE Full-Time Employees = 9
- 2022 YE Part-Time/Seasonal Workers = 11
- 2022 YE Direct Suppliers/Maize Farmers = 3,650
- Meet Henry Makumbi, Co-Founder of Rabboni, through this [short 1:49 video](#) and learn the three core things that must be in place to achieve profitable agriculture.

Employment Growth in Talanton Portfolio (as of Year-End 2022)
Full-Time Jobs

Part-Time Workers

Farmers/Direct Suppliers


These charts show the increase in jobs supported since Talanton's inception and largely during Covid through year-end 2022. In addition to the above jobs, two Talanton investments provide tens of thousands of jobs in the form of employment beneficiaries. These include students, plus merchants and businesses that benefit indirectly—and often exist solely—from these two investments. In addition to the lives supported through these jobs, their families and communities have also been impacted.